

Meierhenry Sargent LLP

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November 11, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

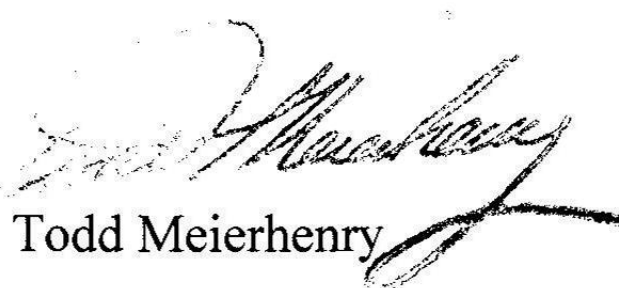
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Ipswich
Revenue Borrower Bond, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts
Encl.

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NOV 16 2009
S.D. SEC. OF STATE

STATE OF SOUTH DAKOTA
CITY OF IPSWICH
EDMUNDS COUNTY
REVENUE BORROWER BOND, SERIES 2009

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Ipswich.
2. Designation of issue: Borrower Bond.
3. Date of issue: November 9, 2009
4. Purpose of issue: Water improvements.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,245,000.
7. Paying dates of principal and interest:

See attached Schedule.

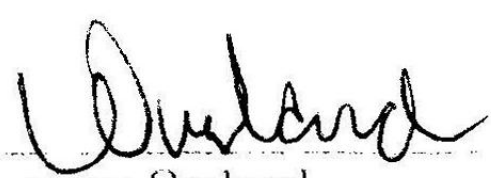
8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 9th day of November 2009.


By: Loretta Omland
Its: Finance Officer

Form: SOS REC 050 08/84

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<div> <div>\$1,245,000</div> <div>City of Ipswich</div> <div>Borrower Bond</div> </div> <div>Dated Oct 17, 2005</div> <div>Debt Service Report</div> <div>30/360/4+</div>						
Dates	Principal	Coupon	Interest	Total	BY 10/15	FY 7/1
10/15/2011			\$242,550.21	\$242,550.21	\$242,550.21	
01/15/2012	\$11,109.77	3.250	\$10,115.63	\$21,225.39		
04/15/2012	\$11,200.03	3.250	\$10,025.36	\$21,225.39		\$285,000.99
07/15/2012	\$11,291.03	3.250	\$9,934.36	\$21,225.39		
10/15/2012	\$11,382.77	3.250	\$9,842.62	\$21,225.39	\$84,901.57	
01/15/2013	\$11,475.26	3.250	\$9,750.13	\$21,225.39		
04/15/2013	\$11,568.49	3.250	\$9,656.90	\$21,225.39		\$84,901.57
07/15/2013	\$11,662.49	3.250	\$9,562.90	\$21,225.39		
10/15/2013	\$11,757.25	3.250	\$9,468.14	\$21,225.39	\$84,901.57	
01/15/2014	\$11,852.77	3.250	\$9,372.62	\$21,225.39		
04/15/2014	\$11,949.08	3.250	\$9,276.31	\$21,225.39		\$84,901.57
07/15/2014	\$12,046.16	3.250	\$9,179.23	\$21,225.39		
10/15/2014	\$12,144.04	3.250	\$9,081.35	\$21,225.39	\$84,901.57	
01/15/2015	\$12,242.71	3.250	\$8,982.68	\$21,225.39		
04/15/2015	\$12,342.18	3.250	\$8,883.21	\$21,225.39		\$84,901.57
07/15/2015	\$12,442.46	3.250	\$8,782.93	\$21,225.39		
10/15/2015	\$12,543.56	3.250	\$8,681.83	\$21,225.39	\$84,901.57	
01/15/2016	\$12,645.47	3.250	\$8,579.92	\$21,225.39		
04/15/2016	\$12,748.22	3.250	\$8,477.17	\$21,225.39		\$84,901.57
07/15/2016	\$12,851.80	3.250	\$8,373.59	\$21,225.39		
10/15/2016	\$12,956.22	3.250	\$8,269.17	\$21,225.39	\$84,901.57	
01/15/2017	\$13,061.49	3.250	\$8,163.90	\$21,225.39		
04/15/2017	\$13,167.61	3.250	\$8,057.78	\$21,225.39		\$84,901.57
07/15/2017	\$13,274.60	3.250	\$7,950.79	\$21,225.39		
10/15/2017	\$13,382.45	3.250	\$7,842.94	\$21,225.39	\$84,901.57	
01/15/2018	\$13,491.19	3.250	\$7,734.20	\$21,225.39		
04/15/2018	\$13,600.80	3.250	\$7,624.59	\$21,225.39		\$84,901.57
07/15/2018	\$13,711.31	3.250	\$7,514.08	\$21,225.39		
10/15/2018	\$13,822.71	3.250	\$7,402.68	\$21,225.39	\$84,901.57	
01/15/2019	\$13,935.02	3.250	\$7,290.37	\$21,225.39		
04/15/2019	\$14,048.25	3.250	\$7,177.15	\$21,225.39		\$84,901.57
07/15/2019	\$14,162.39	3.250	\$7,063.00	\$21,225.39		
10/15/2019	\$14,277.46	3.250	\$6,947.93	\$21,225.39	\$84,901.57	
01/15/2020	\$14,393.46	3.250	\$6,831.93	\$21,225.39		
04/15/2020	\$14,510.41	3.250	\$6,714.98	\$21,225.39		\$84,901.57
07/15/2020	\$14,628.31	3.250	\$6,597.09	\$21,225.39		
10/15/2020	\$14,747.16	3.250	\$6,478.23	\$21,225.39	\$84,901.57	
01/15/2021	\$14,866.98	3.250	\$6,358.41	\$21,225.39		
04/15/2021	\$14,987.78	3.250	\$6,237.62	\$21,225.39		\$84,901.57
07/15/2021	\$15,109.55	3.250	\$6,115.84	\$21,225.39		
10/15/2021	\$15,232.32	3.250	\$5,993.08	\$21,225.39	\$84,901.57	
01/15/2022	\$15,356.08	3.250	\$5,869.31	\$21,225.39		
04/15/2022	\$15,480.85	3.250	\$5,744.54	\$21,225.39		\$84,901.57
07/15/2022	\$15,606.63	3.250	\$5,618.76	\$21,225.39		
10/15/2022	\$15,733.43	3.250	\$5,491.96	\$21,225.39	\$84,901.57	
01/15/2023	\$15,861.27	3.250	\$5,364.13	\$21,225.39		
04/15/2023	\$15,990.14	3.250	\$5,235.25	\$21,225.39		\$84,901.57
07/15/2023	\$16,120.06	3.250	\$5,105.33	\$21,225.39		
10/15/2023	\$16,251.03	3.250	\$4,974.36	\$21,225.39	\$84,901.57	
01/15/2024	\$16,383.07	3.250	\$4,842.32	\$21,225.39		
04/15/2024	\$16,516.19	3.250	\$4,709.20	\$21,225.39		\$84,901.57
07/15/2024	\$16,650.38	3.250	\$4,575.01	\$21,225.39		
10/15/2024	\$16,785.67	3.250	\$4,439.73	\$21,225.39	\$84,901.57	
01/15/2025	\$16,922.05	3.250	\$4,303.34	\$21,225.39		
04/15/2025	\$17,059.54	3.250	\$4,165.85	\$21,225.39		\$84,901.57
07/15/2025	\$17,198.15	3.250	\$4,027.24	\$21,225.39		
10/15/2025	\$17,337.88	3.250	\$3,887.51	\$21,225.39	\$84,901.57	
01/15/2026	\$17,478.75	3.250	\$3,746.64	\$21,225.39		
04/15/2026	\$17,620.77	3.250	\$3,604.62	\$21,225.39		\$84,901.57
07/15/2026	\$17,763.94	3.250	\$3,461.45	\$21,225.39		
10/15/2026	\$17,908.27	3.250	\$3,317.12	\$21,225.39	\$84,901.57	
01/15/2027	\$18,053.77	3.250	\$3,171.62	\$21,225.39		
04/15/2027	\$18,200.46	3.250	\$3,024.93	\$21,225.39		\$84,901.57
07/15/2027	\$18,348.34	3.250	\$2,877.05	\$21,225.39		
10/15/2027	\$18,497.42	3.250	\$2,727.97	\$21,225.39	\$84,901.57	
01/15/2028	\$18,647.71	3.250	\$2,577.68	\$21,225.39		
04/15/2028	\$18,799.22	3.250	\$2,426.17	\$21,225.39		\$84,901.57
07/15/2028	\$18,951.97	3.250	\$2,273.42	\$21,225.39		
10/15/2028	\$19,105.95	3.250	\$2,119.44	\$21,225.39	\$84,901.57	
01/15/2029	\$19,261.19	3.250	\$1,964.20	\$21,225.39		
04/15/2029	\$19,417.69	3.250	\$1,807.71	\$21,225.39		\$84,901.57
07/15/2029	\$19,575.45	3.250	\$1,649.94	\$21,225.39		
10/15/2029	\$19,734.51	3.250	\$1,490.89	\$21,225.39	\$84,901.57	
01/15/2030	\$19,894.85	3.250	\$1,330.54	\$21,225.39		
04/15/2030	\$20,056.49	3.250	\$1,168.90	\$21,225.39		\$84,901.57
07/15/2030	\$20,219.45	3.250	\$1,005.94	\$21,225.39		
10/15/2030	\$20,383.74	3.250	\$841.66	\$21,225.39	\$84,901.57	
01/15/2031	\$20,549.35	3.250	\$676.04	\$21,225.39		
04/15/2031	\$20,716.32	3.250	\$509.07	\$21,225.39		\$84,901.57
07/15/2031	\$20,884.64	3.250	\$340.75	\$21,225.39		
10/15/2031	\$21,054.33	3.250	\$171.07	\$21,225.39	\$84,901.57	
01/15/2032	\$0.00	0.000	\$0.00	\$0.00		
04/15/2032	\$0.00	0.000	\$0.00	\$0.00		\$42,450.78
07/15/2032	\$0.00	0.000	\$0.00	\$0.00		
10/15/2032	\$0.00	0.000	\$0.00	\$0.00	\$0.00	\$0.00
	\$1,245,000.00		\$695,581.53	\$1,940,581.53	\$1,940,581.53	\$1,940,581.53